

# SMART FINSEC LIMITED

Registered Office:- F-88, IIND FLOOR, INDUSTRIAL POCKET,  
DISTRICT CENTRE WEST DELHI, RAJA GARDEN  
NEW DELHI-110027  
CIN:- L74899DL1995PLC063562  
Phone:-011- 25167071  
Email Id:-smartfinsec@gmail.com

May 11<sup>th</sup>, 2018

BSE Limited  
Corporate Relationship Department  
1st Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street  
Mumbai - 400 001

Sub: - Outcome of Board Meeting - May 11<sup>th</sup>, 2018.

Dear Sir,

In continuation of our Letter dated on 04/05/2018 , we wish to inform you that at its meeting held on today , May 11<sup>th</sup> , 2018 at 2:30 p.m and concluded at 04:30 p.m the Board of Directors of the Company approved the audited Financial results for the quarter & half year ended on March 31<sup>st</sup> , 2018.

Pursuant to Regulation 33 of the SEBI (Listing Obligation and disclosure Requirements) Regulations ,2015, including Regulation 30 , this is to inform you that the Board of Directors of the Company at their meeting held today i.e. ; May 11<sup>th</sup> ,2018 , has Inter alia:

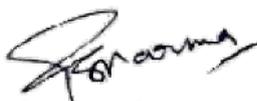
- To Consider and approved the Audited Financial Results of the Company for Fourth Quarter and Twelve months ended on March 31<sup>st</sup> ,2018 , on a standalone basis.
- Considered and took note of Auditor Report on Financial Results for Quarter & Twelve months ended on March 31st, 2018.
- Considered and approved Statement of Assets & Liabilities as on 31.03.2018.
- Declaration for Audit Report with unmodified opinion.
- Statement on Impact of Audit Qualifications.

You are requested to kindly take the above on your record.

Thanking you

Yours faithfully

For SMART FINSEC Limited



Priyanka Sharma  
Company Secretary & Compliance Officer



**SMART FINSEC LIMITED**  
CIN: L74899DL1995PLC063562

Regd. Office: F-88, 2nd Floor, Industrial Pocket, District Centre, West Delhi, Raja Garden, New Delhi.

**Statement of Audited standalone Financial Results for the quarter and year ended March 31, 2018**

S.No.	Particulars	Standalone					
		Quarter Ended			TWELVE MONTHS ENDED		
		March 31, 2018 Audited	December 31, 2017 Unaudited	March 31, 2017 Audited	March 31, 2018 Audited	March 31, 2017 Audited	March 31, 2017 Audited
	(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)	
1	Net Sales Income From Operation	199.00	308.13	290.39	1,469.08	537.78	537.78
	Other Income	39.97	67.79	59.29	84.84	124.21	124.21
	<b>Total</b>	<b>238.97</b>	<b>375.92</b>	<b>349.68</b>	<b>1,553.92</b>	<b>661.99</b>	<b>661.99</b>
2	<b>Expenditures</b>						
a)	(Increase)/Decrease in stock in trade & work in progress	(24.08)	67.47	-147.09	121.10	(159.16)	(159.16)
b)	Purchase of Stock in Trade	229.39	213.95	417.59	1,310.13	658.39	658.39
c)	Employees benefit expenses	1.80	1.67	2.02	5.87	6.57	6.57
d)	Depreciation	1.35	1.50	1.54	5.85	6.04	6.04
e)	Other expenditure	2.83	1.72	1.69	12.36	7.33	7.33
f)	<b>Total</b>	<b>211.29</b>	<b>286.31</b>	<b>275.75</b>	<b>1,455.31</b>	<b>519.17</b>	<b>519.17</b>
3	<b>Profit/(Loss) from operation before other income, interest and exceptional items ( 1-2)</b>	<b>27.68</b>	<b>89.61</b>	<b>73.93</b>	<b>98.61</b>	<b>142.82</b>	<b>142.82</b>
4	<b>Profit/(Loss) after interest but before exceptional items</b>	<b>27.68</b>	<b>89.61</b>	73.93	98.61	142.82	142.82
5	Exceptional items	-	-	-	-	-	-
6	Prior Period Adjustment(Refer Note below)	-	-	-	-	-	-
7	<b>Profit/(Loss) from ordinary activities before tax</b>	<b>27.68</b>	<b>89.61</b>	<b>73.93</b>	<b>98.61</b>	<b>142.82</b>	<b>142.82</b>
8	<b>Tax Expenses</b> Provision for Mat						
	Current Tax	(6.32)	10.84	10.82	13.68	31.82	31.82
	Deferred Tax	(1.32)	-	-	-1.32	-	-
	Less: Mat Credit Entitlement	-	-	-	-	-	-
9	Net Profit / (Loss) from ordinary activities after tax less Minority Share/Preacquisition Profit/Loss	35.32	78.77	63.11	86.25	111.00	111.00
10	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
11	<b>Net Profit/(Loss) from the period</b>	<b>35.32</b>	<b>78.77</b>	<b>63.11</b>	<b>86.25</b>	<b>111.00</b>	<b>111.00</b>
12	Paid up equity share capital	300	300	300.00	300.00	300.00	300.00
	(Face value of share shall be indicated)	10	10	10.00	10.00	10.00	10.00
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	193.51	193.51	193.51	279.76	193.51	193.51
14	Basic & diluted Earning per share (EPS)	1.17	2.62	2.10	2.88	3.70	3.70
<b>SEGMENT REPORTING</b>							
1	<b>Segment Revenue</b>						
a)	Real Estate	8.25	8.25	8.25	33.00	33.00	33.00
b)	NBFC Activity	185.5	367.67	341.43	1,520.92	628.99	628.99
	<b>Total</b>	<b>193.75</b>	<b>375.92</b>	<b>349.68</b>	<b>1,553.92</b>	<b>661.99</b>	<b>661.99</b>
2	<b>Segment Results</b> (Profit before Tax , Interest & Extraordinary Items)						
a)	Real Estate	8.25	8.25	5.49	29.24	22.69	22.69
b)	NBFC Activity	19.43	81.36	68.44	69.37	120.13	120.13
	<b>Total</b>	<b>27.68</b>	<b>89.61</b>	<b>73.93</b>	<b>98.61</b>	<b>142.82</b>	<b>142.82</b>
	Less : Interest	-	-	-	-	-	-
	<b>Total PBT</b>	<b>27.68</b>	<b>89.61</b>	<b>73.93</b>	<b>98.61</b>	<b>142.82</b>	<b>142.82</b>
3	<b>Segment Capital Employed</b>						
a)	Real Estate	160.09	165.12	67.58	160.09	67.58	67.58
b)	NBFC Activity	899.67	883.82	905.92	899.67	905.92	905.92
	<b>Total</b>	<b>1059.76</b>	<b>1048.94</b>	<b>973.5</b>	<b>1,059.76</b>	<b>973.50</b>	<b>973.50</b>

For & on behalf of the Board  
For SMART FINSEC LIMITED

  
**Arun Khera**  
Managing Director  
DIN NO - 00055694



- The above Results were reviewed by the Audit Committee at their meeting and taken on Record in the Meeting of Board of Directors of the Company held on 11 May 2018.
- Information on investor complaints for the Quarter - (Nos.): Opening Balance - Nil, New - Nil
- The Company operates in two segments - Real Estate and Non Banking Financial Activity.
- Previous Quarter's/Year's figures have been regrouped/reworked wherever necessary to make them compareable with those of current quarter/year.

Place : New Delhi  
Date :11/05/2018

**SMART FINSEC LIMITED**  
 Regd. Off. F-88, IIND FLOOR, INDUSTRIAL POCKET, DISTRICT CENTRE WEST DELHI,  
 RAJA GARDEN, City: NEW DELHI -110027 State : DELHI  
 Phones: 91-11-25167071, 45004425, 28161627, Fax: 91-11-28161624  
 Email: smartfinsec@gmail.com Website: [www.smartfinsec.com](http://www.smartfinsec.com)  
 CIN: L74899DL1995PLC063562

Statement of Assets and Liabilities

Standalone / Consolidated Statement of Assets and Liabilities	As at March 31,2018 (Amount in Rs.)	As at March 31,2017 (Amount in Rs.)
Particulars		
<b>À . EQUITYAND LIABILITIES</b>		
1 Shareholders 'funds		
(a)Share capital	7,80,00,000	7,80,00,000
(b) Reserves and surplus	2,79,75,962	1,93,50,744
(c)Money received against share warrants		
Sub-total-Shareholders 'funds	10,59,75,962	9,73,50,744
2. Share application money pending Allotment		
3.Minority interest*		
4. Non-current liabilities		
(a)Long-term borrowings		
(b)Deferred tax liabilities(net)		
(c)Other long –term liabilities		
(d)Long-term provisions		
Sub-total- Non-current liabilities		
5. Current liabilities		
(a) Short-term borrowings		
(b) Trade payables		
(c)Other current liabilities	7,50,000	7,50,000
(d)Short-term provisions	15,14,475	24,02,492
Sub-total- Current liabilities	22,64,475	31,52,492
<b>TOTAL- EQUITYANDLIABILITIES</b>	<b>10,82,40,437</b>	<b>10,05,03,236</b>
<b>B ASSETS</b>		
1. Non-current assets		
(a) Fixed assets	1,67,98,146	1,73,83,398
(b) Goodwill on consolidation* (c) Non-current investments		
(d) Deferred tax assets(net)	1,53,250	4,20,468
(e) Long-term loans and advances	19,08,468	21,74,660
(f) Other non-current assets		
Sub-total- Non-current assets	1,88,59,864	1,99,78,526



2 Current assets		
(a)Current investments	5,81,12,550	5,33,12,550
(b)Inventories	1,18,13,369	2,39,23,180
(c)Trade receivables		
(d)Cash and cash equivalents	8,71,889	25,10,856
(e)Short-term loans and advances	1,85,82,767	7,78,125
(f)Other current assets		
Sub-total- Current assets	8,93,80,575	8,05,24,710
Total-Assets	10,82,40,437	10,05,03,236

For & on behalf of the Board  
For SMART FINSEC LIMITED



ARUN KHERA  
MANAGING DIRECTOR  
DIN: 00055694



Place: New Delhi  
Date: 11/05/2018



# H.K. DUA & CO.

CHARTERED ACCOUNTANTS

309, Jyoti Shikhar, 8 District Centre, Janakpuri, New Delhi-110058

Ph.: 011-25511883, 011-45530162

Email: harshdua@hotmail.com, harshduaca@hotmail.com

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the  
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and  
Disclosure Requirements) Regulations, 2015**

To

**Board of Directors of Smart Finsec Limited  
New Delhi**

We have audited the quarterly financial results of Smart Finsec Limited for the quarter ended 31.03.2018 and the year to date results for the period April 2017 to March 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net loss and other financial information for the quarter ended 31<sup>st</sup> March, 2018 as well as the year to date results for the period from 01<sup>st</sup> April 2017 to 31<sup>st</sup> March 2018.

**For H.K. Dua & Co.  
Chartered Accountants  
FRN:000581N**

**CA Harsh Kumar Dua  
M.No.080727**

**Place: New Delhi  
Date: 11.05.2018**



**Date: May 11,2018**

**To,  
The Department of Corporate Services  
BSE Limited  
P. J. Tower, Dalal Street,  
Mumbai – 400001  
Dear Sir,**

**Ref: Name – Smart Finsec Limited  
Scrip Code – 539494**

**Sub: Declaration pursuant to regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015**

Pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015 , I , Arun Khera, Managing Director of Smart Finsec Limited hereby declare and confirm that that the Statutory Auditors of the company i.e. M/s H.K Dua & Co. , Chartered Accountants have issued their Auditor Reports with unmodified opinion on the Standalone Audited Financial Results of the Company for the Financial Year Ended on March 31<sup>st</sup> ,2018.

You are requested to kindly take the above on your record.

Thanking you

Yours faithfully

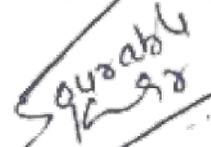
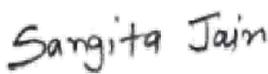
**For SMART FINSEC Limited**

  
**Arun Khera  
Managing Director  
DIN-00055694**



### Statement on Impact of Audit Qualifications

( As per Regulation 33of SEBI( Listing Obligations and Disclosure Requirements)  
Regulation , 2015)

1.	Name of the Company	Smart Finsec Limited
2.	Annual Financial Statements for the year ended	31-03-2018
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	Not Applicable
5.	Signed by	<p>For Smart Finsec Limited</p> <p> Arun Kherra Managing Director</p> <p></p> <p>For Smart Finsec Limited</p> <p> Sourabh Kumar Chief Financial Officer</p> <p></p> <p>For Smart Finsec Limited</p> <p> Sangita Jain Chairman Of Audit Committee</p> <p></p> <p>For H.K Dua &amp; Co. Chartered Accountants FRN: 000581N</p> <p> CA Harsh Kumar Dua M.No.080727 Place: New Delhi Date: 12.02.2018</p> <p></p>